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Securities identification code: 6507
June 7, 2022

To our shareholders:

Shinichi Hirano
President

SINFONIA TECHNOLOGY CO., LTD.
1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan

Notice of the 98th Ordinary General Meeting of Shareholders

SINFONIA TECHNOLOGY CO., LTD. (the “Company”) is pleased to notify you of the 98th Ordinary General Meeting of Shareholders of the Company, which will be held as described below.

Instead of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, and in doing so, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Tuesday, June 28, 2022 (Japan Standard Time).

<PARTICULARS>

1. **DATE AND TIME** **Wednesday, June 29, 2022, at 10:00 a.m.**
2. **Venue:** Shiba NBF Tower 7F (The Company’s meeting room)
 1-30, Shibadaimon 1-chome, Minato-ku, Tokyo, Japan
3. **AGENDA**
Items to be reported:
 1. Business Report and Consolidated Financial Statements for the 98th Term (from April 1, 2021 to March 31, 2022), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
 2. Non-Consolidated Financial Statements for the 98th Term (from April 1, 2021 to March 31, 2022)
Items to be resolved:
 - Proposal No. 1:** Appropriation of surplus
 - Proposal No. 2:** Partial Amendment to the Articles of Incorporation
 - Proposal No. 3:** Election of nine (9) Directors
 - Proposal No. 4:** Revision of the amount of remuneration for Directors of the Board

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- Please submit the enclosed voting form to the reception of the venue when you attend the meeting. If you are attending as a proxy, please submit a letter of proxy together with the voting form to the reception of the venue. (A proxy is limited to one person who must be a shareholder of the Company with voting rights as provided in the Articles of Incorporation.)
 - Among the documents that must be made available to the shareholders when giving notice of this meeting, the notes to the consolidated financial statements and the notes to the non-consolidated financial statements are published on the website of the Company (<http://www.sinfo-t.jp/ir/stockholder.htm>) on the Internet under the provisions in law and Article 17 of the Articles of Incorporation. Therefore, they are not given in the documents attached to this notice. Accordingly, the consolidated financial statements and non-consolidated financial statements given in the attached documents to this notice are part of the consolidated financial statements and non-consolidated financial statements audited when the audit reports were prepared by the Accounting Auditor and the Corporate Auditors.
 - We will post any changes made to Reference Documents for the General Meeting of Shareholders, business report, consolidated financial statements and non-consolidated financial statements on the website of the Company (<http://www.sinfo-t.jp/ir/stockholder.htm>).
 - Please understand that Directors and employees of the Company will wear light clothes (“Cool Biz”) at the meeting.

REFERENCE MATERIALS FOR THE MEETING

Proposals and Reference Information

Proposal No. 1 Appropriation of surplus

Under its basic policy to provide dividends in a continuous and stable manner, the Company makes a decision about profit distribution by taking into account its shareholders' interests, secure internal reserve to enhance its corporate structure and deploy its business for the future, and earning position prospect. The Company hereby proposes the following year-end dividends for the fiscal year.

Matters related to year-end dividends

- (1) Allocation of dividend property to shareholders and total amount thereof
50 yen per common share of the Company
Total amount of dividends: 1,418,168,700 yen
- (2) Effective date of distribution of dividends of surplus
June 30, 2022

Proposal No. 2 Partial Amendment to the Articles of Incorporation

I. Reasons for the amendments

- (1) The purpose of business will be revised to clarify the Company's business lines.
- (2) Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.
 - 1) Article 17 (1) of the proposed amendment stipulates that information contained within the reference documents and other documents for general meetings of shareholders shall be provided by electronic means.
 - 2) Article 17 (2) of the proposed amendment establishes the scope of documents to be delivered to shareholders who have requested hardcopies of documents.
 - 3) The provision on internet disclosure and deemed provision of reference documents and other documents for the general meeting of shareholders (Article 17 of the current Articles of Incorporation) will become unnecessary and shall be deleted.
 - 4) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be established.

II. Details of the amendments

Details of the changes are as follows.
(Underlined text indicates changes.)

Current Articles of Incorporation	Planned Amendments
<p>(Purpose) Article 2 The purpose of the Company will be to engage in the following businesses.</p> <p>(1) <u>Manufacture, sale, repair, and engineering of the following products, their parts, and system equipment</u></p> <ol style="list-style-type: none"> a. <u>Electrical machinery and equipment, electronic components and devices, software</u> b. <u>Transportation machinery and equipment, aerospace machinery and equipment</u> c. <u>Weighing instruments, precision machinery and equipment, general machinery and equipment, information and communication machinery and equipment</u> d. <u>Cast iron, cast steel and die-cast products</u> <p>(2) <u>Contracting of construction work</u></p> <p>(3) <u>Worker dispatching business</u></p> <p>(4) <u>Businesses incidental to the preceding items</u></p> <p><u>(Disclosure on Internet and Deemed Provision of Reference Documents for General Meetings of Shareholders and Related Documents)</u></p> <p><u>Article 17</u> When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</p>	<p>(Purpose) Article 2 The purpose of the Company will be to engage in the following businesses.</p> <p>(1) <u>Manufacture and sale of electrical machinery and equipment, production machinery and equipment, commercial machinery and equipment, transportation machinery and equipment, aerospace machinery and equipment, machinery and equipment for semiconductor manufacturing equipment, manufacturing equipment for regenerative medicine and other products, electronic components, devices, electronic circuits, and general-purpose machinery and equipment</u></p> <p>(2) <u>Manufacture and sale of parts and system equipment related to the preceding item</u></p> <p>(3) <u>Contracting of construction work</u></p> <p>(4) <u>Worker dispatching business</u></p> <p>(5) <u>Buying and selling of secondhand goods</u></p> <p>(6) <u>Power generation and electricity sales business</u></p> <p>(7) <u>Creation, sale and repair of software related to the preceding items</u></p> <p>(8) <u>Maintenance, repair, and engineering related to the preceding items</u></p> <p>(9) <u>All businesses related to preceding items</u></p> <p>(Deleted)</p>

Current Articles of Incorporation	Planned Amendments
(Newly established)	<p data-bbox="810 255 1353 282"><u>(Measures to Provide Information in Electronic Format)</u></p> <p data-bbox="810 297 911 324"><u>Article 17</u></p> <p data-bbox="810 327 1417 434">1. <u>The Company shall electronically provide information contained in reference documents and other documents for the general meeting of shareholders in convening the general meeting of shareholders.</u></p> <p data-bbox="810 443 1417 629">2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
(Newly established)	<p data-bbox="810 642 1066 669"><u>Supplementary Provisions</u></p> <p data-bbox="810 685 895 712"><u>Article 1</u></p> <p data-bbox="810 714 1417 900">1. <u>The amendment to the Articles of Incorporation pertaining to Article 17 shall be effective from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p data-bbox="810 909 1417 1097">2. <u>Notwithstanding the provision of the preceding paragraph, Article 17 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p data-bbox="810 1106 1417 1245">3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3 Election of nine (9) Directors

The term of all eight (8) Directors expires at the close of this General Meeting of Shareholders. Accordingly, the Company proposes adding one Director to reinforce the management structure for a total of nine (9) Directors to be elected.

The candidates for Directors are as follows:


Candidate No.	Name	Position and responsibilities in the Company	
1	Shozo Buto	Chairman General supervisor of the Research & Development Center and Global Business Development Center	Reelection
2	Shinichi Hirano	President	Reelection
3	Katsuyuki Sakamoto	Director & Senior Officer General Manager of the Finance Department, Manager of the Internal Control Promotion Section, Finance Department, in charge of the IT Planning Department, Audit Department, and general risk management, and General supervisor of the Corporate Planning Department, Administrative & Personnel Department, Legal Department, Company-wide Compliance and WAY Promotion Project	Reelection
4	Hiroharu Senju	Director & Senior Officer General Manager of the Electrical Products & Systems Division in charge of Electrical Products and Vibratory Material Handling Systems Business, responsible for Sales Operations Administration Department and sales companies, branches, and sales offices	Reelection
5	Kazuo Shigekawa	Outside Director	Reelection Outside Independent
6	Minoru Yamakuni	Senior Officer General Manager of Electronics & Precision Products Division	New election
7	Takaichi Hatano	Senior Officer In charge of clean transportation equipment business of the Electrical Products & Systems Division	New election
8	Koichi Yuikawa		New election Outside Independent


Candidate No.	Name	Position and responsibilities in the Company
9	Tatsunobu Sako	<input type="checkbox"/> New election <input type="checkbox"/> Outside <input type="checkbox"/> Independent


- Reelection Candidate for Director to be reelected
- New election Candidate for Director to be newly elected
- Outside Candidate for Outside Director
- Independent Independent officer as provided for by the stock exchanges


Skills matrix for director candidates									
Name	Attribution		Areas where the Company has particular expectations						
	Gender	Independent	Corporate management	Business strategy	Technology and R&D	Sales/Marketing	Global	Finance/Accounting	Legal affairs/Risk management
Shozo Buto	Male		○		○		○		
Shinichi Hirano	Male		○		○	○			
Katsuyuki Sakamoto	Male			○				○	○
Hiroharu Senju	Male			○		○	○		
Kazuo Shigekawa	Male	Outside/Independent	○		○		○		
Minoru Yamakuni	Male			○	○	○			
Takaichi Hatano	Male			○		○	○		
Koichi Yuikawa	Male	Outside/Independent	○			○	○		
Tatsunobu Sako	Male	Outside/Independent	○			○	○		


* The above table does not represent all of the knowledge and experience possessed by each director, but lists up to three areas where the Company has particular expectations of each director.


Candidate No. ①	Name (Date of birth)	Shozo Buto (July 19, 1947)	[Reelection]
 Number of the Company's shares owned 43,100 Attendance at Board of Directors' Meetings: 16/16 (100%)	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1970 Joined the Company June 2003 Director of the Company June 2005 Managing Director of the Company June 2007 Senior Managing Director of the Company June 2009 President of the Company June 2015 Chairman of the Company (present position) June 2019 General supervisor of the Research & Development Center of the Company (present position) April 2021 General supervisor of the Global Business Development Center of the Company (present position)		
[Reasons for nomination as candidate for Director] Mr. Buto has led the Company's management as President since June 2009, and in June 2015 he was appointed as Chairman. In his role as Director, he has contributed to the reinforcement of the supervisory function and securing of the effectiveness of the Board of Directors. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.			


Candidate No. ②	Name (Date of birth)	Shinichi Hirano (May 2, 1955)	[Reelection]
 Number of the Company's shares owned 22,300 Attendance at Board of Directors' Meetings: 16/16 (100%)	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1978 Joined the Company June 2012 Officer of the Company June 2016 Senior Officer of the Company June 2017 Director of the Company June 2019 Executive Officer of the Company November 2021 Representative Director of the Company April 2021 President of the Company (present position)		
[Reasons for nomination as candidate for Director] After managing the Company as a person in charge of a business division, in April 2022 Mr. Hirano assumed the position of President of the Company, through which he has led management to achieve sustainable growth in our corporate value. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.			


Candidate No. 3	Name (Date of birth)	Katsuyuki Sakamoto (April 24, 1969)	[Reelection]
 <p>Number of the Company's shares owned 12,300 Attendance at Board of Directors' Meetings: 16/16 (100%)</p>	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1993	Joined the Company	
	June 2016	General Manager of the Finance Department of the Company (present position)	
	July 2017	Manager of the Internal Control Promotion Section, Finance Department of the Company (present position)	
	June 2018	Officer of the Company	
	June 2018	Director and in charge of general risk management of the Company (present position)	
	January 2020	In charge of the IT Planning Department of the Company (present position)	
	April 2020	General supervisor of the Corporate Planning Department of the Company (present position)	
	April 2021	Senior Officer, in charge of the Audit Department, and General supervisor of the Administrative & Personnel Department, Legal Department, Company-wide Compliance and WAY Promotion Project of the Company (present position)	
	[Reasons for nomination as candidate for Director] Mr. Sakamoto is currently contributing to the Company as Director in charge of realizing its financial strategy and playing a key role in management aimed at strengthening the management base following his work in the Accounting Department. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.		


Candidate No. 4	Name (Date of birth)	Hiroharu Senju (December 15, 1965)	[Reelection]
 <p>Number of the Company's shares owned 5,400 Attendance at Board of Directors' Meetings: 12/12 (100%)</p>	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1990	Joined the Company	
	June 2019	Officer of the Company	
	June 2019	In charge of Electrical Products Business of the Electrical Products & Systems Division of the Company (present position)	
	April 2021	In charge of Vibratory Material Handling Systems Business of the Electrical Products & Systems Division (present position)	
	June 2021	Director of the Company (present position)	
	April 2022	General Manager of Electrical Products & Systems Division and in charge of the Sales Operations Administration Department, sales companies, branches, and sales offices of the Company (present position)	
	[Reasons for nomination as candidate for Director] Mr. Senju is currently contributing to the Company as Director in charge of realizing the Company's business strategy, following his contribution to management as an Officer. The Company proposes his continued election as Director after determining he is qualified to make contributions to the supervision of business execution and perpetual enhancements in corporate value by utilizing his wealth of experience and knowledge.		

Candidate No. 5	Name (Date of birth)	Kazuo Shigekawa (January 18, 1948)	[Reelection] [Outside Director] [Independent]																									
 Number of the Company's shares owned 0 Attendance at Board of Directors' Meetings: 16/16 (100%)	Career summary, positions and responsibilities, and significant concurrent positions outside the Company																											
	<table border="1"> <tr><td>April 1972</td><td>Joined Kobe Steel, Ltd.</td></tr> <tr><td>April 1997</td><td>President of KOBELCO COMPRESSORS (AMERICA), INC.</td></tr> <tr><td>June 2002</td><td>Officer of Kobe Steel, Ltd.</td></tr> <tr><td>April 2004</td><td>Senior Officer of Kobe Steel, Ltd.</td></tr> <tr><td>April 2007</td><td>Executive Officer of Kobe Steel, Ltd.</td></tr> <tr><td>June 2008</td><td>Senior Managing Director of Kobe Steel, Ltd.</td></tr> <tr><td>April 2009</td><td>Senior Representative Director of Kobe Steel, Ltd.</td></tr> <tr><td>April 2010</td><td>Executive Vice President of Kobe Steel, Ltd.</td></tr> <tr><td>April 2012</td><td>Advisor of Kobelco Eco-Solutions Co., Ltd.</td></tr> <tr><td>June 2012</td><td>President of Kobelco Eco-Solutions Co., Ltd.</td></tr> <tr><td>June 2015</td><td>Advisor of Kobelco Eco-Solutions Co., Ltd.</td></tr> <tr><td>June 2016</td><td>Retired as Advisor of Kobelco Eco-Solutions Co., Ltd.</td></tr> <tr><td>June 2017</td><td>Outside Director of the Company (part-time) (present position)</td></tr> </table>	April 1972	Joined Kobe Steel, Ltd.	April 1997	President of KOBELCO COMPRESSORS (AMERICA), INC.	June 2002	Officer of Kobe Steel, Ltd.	April 2004	Senior Officer of Kobe Steel, Ltd.	April 2007	Executive Officer of Kobe Steel, Ltd.	June 2008	Senior Managing Director of Kobe Steel, Ltd.	April 2009	Senior Representative Director of Kobe Steel, Ltd.	April 2010	Executive Vice President of Kobe Steel, Ltd.	April 2012	Advisor of Kobelco Eco-Solutions Co., Ltd.	June 2012	President of Kobelco Eco-Solutions Co., Ltd.	June 2015	Advisor of Kobelco Eco-Solutions Co., Ltd.	June 2016	Retired as Advisor of Kobelco Eco-Solutions Co., Ltd.	June 2017	Outside Director of the Company (part-time) (present position)	<p>[Reasons for nomination as an outside Director and overview of expected role] The Company proposes the election of Mr. Shigekawa as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in the manufacturing industry. If Mr. Shigekawa is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint. He is currently serving as Outside Director of the Company, and his tenure as Outside Director will be five (5) years at the close of this general meeting of shareholders.</p>
April 1972	Joined Kobe Steel, Ltd.																											
April 1997	President of KOBELCO COMPRESSORS (AMERICA), INC.																											
June 2002	Officer of Kobe Steel, Ltd.																											
April 2004	Senior Officer of Kobe Steel, Ltd.																											
April 2007	Executive Officer of Kobe Steel, Ltd.																											
June 2008	Senior Managing Director of Kobe Steel, Ltd.																											
April 2009	Senior Representative Director of Kobe Steel, Ltd.																											
April 2010	Executive Vice President of Kobe Steel, Ltd.																											
April 2012	Advisor of Kobelco Eco-Solutions Co., Ltd.																											
June 2012	President of Kobelco Eco-Solutions Co., Ltd.																											
June 2015	Advisor of Kobelco Eco-Solutions Co., Ltd.																											
June 2016	Retired as Advisor of Kobelco Eco-Solutions Co., Ltd.																											
June 2017	Outside Director of the Company (part-time) (present position)																											

Candidate No. 6	Name (Date of birth)	Minoru Yamakuni (October 21, 1963)	[New election]									
 Number of the Company's shares owned 4,900	Career summary, positions and responsibilities, and significant concurrent positions outside the Company											
	<table border="1"> <tr><td>April 1987</td><td>Joined the Company</td></tr> <tr><td>April 2007</td><td>Senior Staff Manager of the Digital Printer Engineering Department of Electronics & Precision Products Division of the Company</td></tr> <tr><td>April 2017</td><td>General Manager of the Motion Control Products Works, Ise Plant, Electronics & Precision Products Division of the Company</td></tr> <tr><td>April 2020</td><td>Officer, Deputy General Manager of the Electronics & Precision Products Division (in charge of Manufacturing), and General Manager of the Ise Plant, Electronics & Precision Products Division of the Company</td></tr> <tr><td>April 2022</td><td>Senior Officer and General Manager of the Electronics & Precision Products Division of the Company (present position)</td></tr> </table>	April 1987	Joined the Company	April 2007	Senior Staff Manager of the Digital Printer Engineering Department of Electronics & Precision Products Division of the Company	April 2017	General Manager of the Motion Control Products Works, Ise Plant, Electronics & Precision Products Division of the Company	April 2020	Officer, Deputy General Manager of the Electronics & Precision Products Division (in charge of Manufacturing), and General Manager of the Ise Plant, Electronics & Precision Products Division of the Company	April 2022	Senior Officer and General Manager of the Electronics & Precision Products Division of the Company (present position)	<p>[Reasons for nomination as candidate for Director] The Company proposes the election of Mr. Yamakuni as Director after determining he will be able to make contributions to the supervision of business execution and perpetual enhancements in corporate value based on his broad knowledge on the Company's business as Officer in charge of the business division.</p>
April 1987	Joined the Company											
April 2007	Senior Staff Manager of the Digital Printer Engineering Department of Electronics & Precision Products Division of the Company											
April 2017	General Manager of the Motion Control Products Works, Ise Plant, Electronics & Precision Products Division of the Company											
April 2020	Officer, Deputy General Manager of the Electronics & Precision Products Division (in charge of Manufacturing), and General Manager of the Ise Plant, Electronics & Precision Products Division of the Company											
April 2022	Senior Officer and General Manager of the Electronics & Precision Products Division of the Company (present position)											

Candidate No. 7	Name (Date of birth)	Takaichi Hatano (December 25, 1963)	[New election]
 Number of the Company's shares owned 4,200	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1987	Joined the Company	
	July 2002	Joined Assist Shinko Co., Ltd. (currently, Murata Machinery, Ltd.)	
	January 2006	Joined STMicroelectronics	
	December 2007	Joined Asyst Technologies Inc.	
	December 2009	Joined the Company	
	April 2011	Senior Staff Manager of the Front Tool Products Engineering Department, Toyohashi plant, Electrical Products & Systems Division of the Company	
	January 2017	General Manager of Clean Transportation Equipment Sales Department of the Electrical Products & Systems Division of the Company	
	April 2020	Officer, General Manager of Clean Transportation Equipment Sales Department of the Electrical Products & Systems Division and in charge of clean transportation equipment business of the Electrical Products & Systems Division of the Company	
	April 2022	Senior Officer in charge of clean transportation equipment business of Electrical Products & Systems Division of the Company	
	[Reasons for nomination as candidate for Director] The Company proposes the election of Mr. Hatano as Director after determining he will be able to make contributions to the supervision of business execution and perpetual enhancements in corporate value based on his broad knowledge on the Company's business as Officer in charge of the business division.		

Candidate No. 8	Name (Date of birth)	Koichi Yuikawa (September 15, 1948)	[New election] [Outside Director] [Independent]
 Number of the Company's shares owned 0	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1971	Joined Fukui Seiren Kako Co., Ltd. (currently, SEIREN Co., Ltd.)	
	June 2003	Officer of SEIREN Co., Ltd.	
	June 2005	Director and Officer of SEIREN Co., Ltd.	
	June 2006	Director and Senior Officer of SEIREN Co., Ltd.	
	June 2010	Director and Executive Officer of SEIREN Co., Ltd.	
	June 2011	Representative Director and Executive Vice President of SEIREN Co., Ltd.	
	June 2014	Representative Director, President and COO of SEIREN Co., Ltd.	
	June 2018	Full-time Advisor of SEIREN Co., Ltd.	
	June 2019	Outside Director of KASAI KOGYO CO., LTD (present position)	
June 2020	Part-time Advisor of SEIREN Co., Ltd. (present position)		
	[Reasons for nomination as an outside Director and overview of expected role] The Company proposes the election of Mr. Yuikawa as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in an industry different from that of the Company. If Mr. Yuikawa is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint.		

Candidate No. 9	Name (Date of birth)	Tatsunobu Sako (August 21, 1952)	[New election] [Outside Director] [Independent]
 Number of the Company's shares owned 0	Career summary, positions and responsibilities, and significant concurrent positions outside the Company		
	April 1975	Joined Nissho Iwai Corporation (currently, Sojitz Corporation)	
	April 2006	Officer of Sojitz Corporation	
	April 2008	Senior Officer of Sojitz Corporation	
March 2013	Retired from Sojitz Corporation		
April 2013	Advisor of Sojitz Machinery Corporation		
June 2013	President of Sojitz Machinery Corporation		
June 2019	Chairman of Sojitz Machinery Corporation		
April 2020	President of Sojitz Machinery Holdings Co., Ltd. (currently, Sojitz Machinery Corporation)		
April 2021	Chairman of Sojitz Machinery Corporation (present position)		
[Reasons for nomination as an outside Director and overview of expected role]			
The Company proposes the election of Mr. Sako as Outside Director with the expectation that he will be able to provide supervision of overall management and effective recommendations that ensure the appropriateness and validity of decision making based on his broad knowledge and wealth of experience as a corporate manager in an industry different from that of the Company. If Mr. Sako is elected, he will engage in dealing with original proposals on the election of and compensation for the Directors and others of the Company from an objective and neutral standpoint.			

Notes:

1. There is no special interest between the candidates and the Company.
1. Mr. Hiroharu Senju was newly elected and assumed office at the 97th Ordinary General Meeting of Shareholders held on June 29, 2021. Therefore, his attendance at Board of Directors' meetings is for meetings held after he assumed office.
2. Mr. Kazuo Shigekawa, Mr. Koichi Yuikawa, and Mr. Tatsunobu Sako are candidates for Outside Director. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Mr. Kazuo Shigekawa has been designated as an Independent Officer based on the regulations of Tokyo Stock Exchange, Inc., and if his election is approved, the Company plans to continue to designate him as Independent Officer. Furthermore, if the elections of Mr. Koichi Yuikawa and Mr. Tatsunobu Sako are approved, the Company plans to submit to Tokyo Stock Exchange, Inc. a notification on designation of both as additional Independent Officers.
3. The Company has entered into an agreement with Mr. Kazuo Shigekawa that limits his liability with the Company pursuant to Article 423, Paragraph 1 of the Companies Act, and the maximum amount of liability under the said agreement is the minimum liability amount as provided in laws and ordinances. If his election is approved, the Company plans to renew the above limited liability agreement with him. Furthermore, if the elections of Mr. Koichi Yuikawa and Mr. Tatsunobu Sako are approved, the Company also plans to enter into such limited liability agreements with both of them.
4. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The directors and officers liability insurance agreement, which is renewed annually, is an insurance policy under which an insurance company covers damages suffered by the insureds, including the Company's Directors, that may arise from the liabilities for the execution of their duties or arise from a claim filed against them that pursues such liabilities. In the case that the Company pursues the liabilities for damages against the insureds, the coverage of such a case is exempted under the directors and officers liability insurance agreement. Meanwhile, the directors and officers liability insurance agreement ensures the appropriateness of the insureds' execution of duties not to be impaired by way of establishing a co-payment amount. If the candidates are elected and assume office as Directors, they will become the insureds under the directors and officers liability insurance agreement.

Proposal No. 4 Revision of the amount of remuneration for Directors of the Board

The current amount of director remuneration was approved at the 92nd Ordinary General Meeting of Shareholders held on June 29, 2016 to be an annual amount of 460 million yen or less (including 30 million yen or less for outside directors), which has continued to this day.

In consideration of preparing for future increases in the number of outside directors in order to strengthen corporate governance, the Company requests that the amount of director remuneration be revised to within 490 million yen per year or less (including 60 million yen or less for outside directors).

This proposal was approved by the Board of Directors after discussion and consideration by the Nomination and Remuneration Committee and after obtaining advice from outside directors, while comprehensively taking into account the Company's business scale, system of director remuneration and its payment level, the current number of directors, future trends, etc., and the Company believes that this proposal is appropriate.

If Proposal No. 3 is approved, the number of directors will be nine at the conclusion of this meeting (including three outside directors, an increase of one).

END