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February 7, 2025

Summary of Financial Statements for the Nine Months Ended December 31, 2024 (Japanese GAAP) (Consolidated)

Name of listed company: SINFONIA TECHNOLOGY CO., LTD.
Exchange for listed company: Tokyo Stock Exchange
Securities Code: 6507
URL: https://hibiki.sinfo-t.jp/eng/index_a.htm
Representative: Shinichi Hirano, Representative Director and President

(Rounded down to the nearest million yen)

1. Consolidated financial results for the nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) (Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	78,745	14.8	8,725	88.3	9,354	81.4	6,729	87.9
December 31, 2023	68,619	(4.2)	4,634	(23.3)	5,155	(20.8)	3,580	(22.6)

Note: Comprehensive income
 Nine months ended December 31, 2024 ¥4,819 million (14.0)%
 Nine months ended December 31, 2023 ¥5,606 million 19.3%

	Profit per share	Diluted profit per share
Nine months ended	Yen	Yen
December 31, 2024	238.59	-
December 31, 2023	127.00	-

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	136,992	77,303	56.4
March 31, 2024	137,062	74,451	54.3

(Reference) Equity capital

As of December 31, 2024 ¥77,303 million
 As of March 31, 2024 ¥74,451 million

2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of period	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 2024	-	0.00	-	70.00	70.00
Fiscal year ending March 2025	-	0.00	-	-	-
Fiscal year ending March 2025 (Forecast)	-	-	-	95.00	95.00

Note: Revisions to the most recently announced dividend forecast: No

3. Consolidated operating results forecast for fiscal year ending March 2025 (April 1, 2024 to March 31, 2025)

(Percentage (%) indicates the rate of year-over-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	116,000	13.0	14,500	44.8	14,500	37.7	10,000	33.2	354.58

Note: Revisions to the most recently announced consolidated operating results forecast: No

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and/or restatements
- (i) Changes in accounting policies associated with any amendments in accounting standards, etc. No
 - (ii) Other changes in accounting policies: No
 - (iii) Changes in accounting estimates: No
 - (iv) Restatements: No

(4) Number of issued shares (common shares)

a Number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	29,789,122 shares	As of March 31, 2024	29,789,122 shares
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b Number of treasury shares at the end of the period

As of December 31, 2024	1,576,656 shares	As of March 31, 2024	1,594,605 shares
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c Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	28,205,443 shares	Nine months ended December 31, 2023	28,195,012 shares
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Note: Number of treasury shares at the end of the period includes Sinfonia Technology's shares held by the Board Benefit Trust (BBT) (148,900 shares in nine months ended December 2024 and 167,500 shares in fiscal year ended March 2024). Sinfonia Technology's shares held by the Board Benefit Trust (BBT) are included in the treasury shares deducted in the calculation of the average number of shares during the period (156,340 shares in nine months ended December 2024 and 167,500 shares in nine months ended December 2023).

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an auditing firm: None

*Explanation of proper use of financial results forecast and other special notes

The financial results forecast is based on information available as of the date of the announcement of this document. The actual results may differ from this forecast due to different future factors.

Quarterly consolidated financial statements
Quarterly consolidated balance sheets

(Unit: Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	9,573	9,582
Notes and accounts receivable - trade, and contract assets	38,075	34,271
Merchandise and finished goods	2,375	2,525
Work in process	9,512	14,875
Raw materials and supplies	12,557	12,935
Other	725	705
Allowance for doubtful accounts	(82)	(94)
Total current assets	72,737	74,801
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,598	14,971
Land	15,139	15,208
Other, net	7,190	6,103
Total property, plant and equipment	35,928	36,283
Intangible assets	999	971
Investments and other assets		
Investment securities	18,606	16,058
Other	8,913	8,949
Allowance for doubtful accounts	(123)	(72)
Total investments and other assets	27,396	24,935
Total non-current assets	64,325	62,190
Total assets	137,062	136,992

(Unit: Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,154	16,591
Short-term borrowings	6,070	8,270
Current portion of long-term borrowings	3,183	3,243
Income taxes payable	1,788	607
Provision for product warranties	573	630
Provision for loss on orders received	385	135
Provision for loss on liquidation of non-current assets	-	2
Other	11,054	10,132
Total current liabilities	41,208	39,614
Non-current liabilities		
Long-term borrowings	12,528	11,395
Provision for share awards for directors (and other officers)	157	180
Provision for loss on liquidation of non-current assets	-	41
Provision for environmental measures	-	6
Retirement benefit liability	2,300	2,357
Other	6,416	6,094
Total non-current liabilities	21,402	20,074
Total liabilities	62,611	59,689
Net assets		
Shareholders' equity		
Share capital	10,156	10,156
Capital surplus	452	452
Retained earnings	45,622	50,366
Treasury shares	(1,957)	(1,939)
Total shareholders' equity	54,274	59,036
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,530	8,736
Deferred gains or losses on hedges	(39)	(66)
Revaluation reserve for land	3,913	3,913
Foreign currency translation adjustment	1,090	1,410
Remeasurements of defined benefit plans	4,681	4,273
Total accumulated other comprehensive income	20,176	18,266
Total net assets	74,451	77,303
Total liabilities and net assets	137,062	136,992

Quarterly consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Quarterly consolidated statements of income (cumulative)

(Unit: Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	68,619	78,745
Cost of sales	52,494	58,198
Gross profit	16,125	20,547
Selling, general and administrative expenses	11,490	11,821
Operating profit (loss)	4,634	8,725
Non-operating income		
Interest and dividend income	359	675
Other	372	227
Total non-operating income	732	902
Non-operating expenses		
Interest expenses	112	117
Other	98	155
Total non-operating expenses	210	273
Ordinary profit (loss)	5,155	9,354
Extraordinary losses		
Loss on liquidation of non-current assets	-	156
Restructuring loss	123	-
Total extraordinary losses	123	156
Profit (loss) before income taxes	5,031	9,197
Income taxes	1,450	2,468
Profit (loss)	3,580	6,729
Profit (loss) attributable to owners of parent	3,580	6,729

Quarterly consolidated statements of comprehensive income (cumulative)

(Unit: Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit (loss)	3,580	6,729
Other comprehensive income		
Valuation difference on available-for-sale securities	1,985	(1,794)
Deferred gains or losses on hedges	(15)	(26)
Foreign currency translation adjustment	311	319
Remeasurements of defined benefit plans, net of tax	(255)	(408)
Total other comprehensive income	2,025	(1,909)
Comprehensive income	5,606	4,819
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,606	4,819
Comprehensive income attributable to non-controlling interests	—	—

**Supplementary Information of the Financial Results for the Nine Months Ended
December 31, 2024 [Fiscal 2024] (Consolidated)**

February 7, 2025
SINFONIA TECHNOLOGY CO., LTD.

1. Summary of operating results

(Unit: Millions of yen)

		Nine months ended December 31, 2023	Nine months ended December 31, 2024	YOY increase/decrease	Increase/Decrease rate
		(A)	(B)	(B) - (A)	
Net sales		68,619	78,745	10,125	14.8%
Operating profit	(%)	6.8%	11.1%	4.3 pt	
		4,634	8,725	4,091	88.3%
Ordinary profit	(%)	7.5%	11.9%	4.4 pt	
		5,155	9,354	4,198	81.4%
Profit attributable to owners of parent	(%)	5.2%	8.5%	3.3 pt	
		3,580	6,729	3,148	87.9%

2. Information by segment

(1) Net sales and operating profit

(Unit: Millions of yen)

		Nine months ended December 31, 2023	Nine months ended December 31, 2024	YOY increase/decrease	Increase/Decrease rate
		(A)	(B)	(B) - (A)	
Clean Transport System	Net sales	15,721	17,582	1,860	11.8%
	Operating profit	2,250	2,555	304	13.5%
Motion Equipment	Net sales	25,291	28,315	3,024	12.0%
	Operating profit	1,346	2,707	1,361	101.1%
Power Electronics Equipment	Net sales	14,316	16,804	2,488	17.4%
	Operating profit	148	1,676	1,527	-
Engineering& Service	Net sales	13,290	16,042	2,752	20.7%
	Operating profit	893	1,793	899	100.7%
Adjustment amount	Net sales	-	-	-	-
	Operating profit	(5)	(8)	(2)	-
Total	Net sales	68,619	78,745	10,125	14.8%
	Operating profit	4,634	8,725	4,091	88.3%

(2) Orders received

(Unit: Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	YOY increase/decrease	Increase/Decrease rate
	(A)	(B)	(B) - (A)	
Clean Transport System	14,604	19,849	5,245	35.9%
Motion Equipment	29,646	52,481	22,835	77.0%
Power Electronics Equipment	18,605	17,663	(941)	(5.1)%
Engineering&Service	16,406	17,730	1,323	8.1%
Total	79,263	107,726	28,463	35.9%

(3) Balance of orders received

(Unit: Millions of yen)

	As of December 31, 2023	As of December 31, 2024	YOY increase/decrease	Increase/Decrease rate
	(A)	(B)	(B) - (A)	
Clean Transport System	6,820	8,149	1,329	19.5%
Motion Equipment	39,565	65,158	25,592	64.7%
Power Electronics Equipment	34,991	32,588	(2,403)	(6.9)%
Engineering&Service	13,204	13,148	(56)	(0.4)%
Total	94,582	119,044	24,461	25.9%

3. Overseas net sales

(Unit: Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	YOY increase/decrease	Increase/Decrease rate
	(A)	(B)	(B) - (A)	
Overseas net sales	19,967	25,079	5,111	25.6%
Overseas net sales ratio (%)	29.1%	31.8%	2.7 pt	

4. Capital expenditures, depreciation, and research and development expenses

(Unit: Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	YOY increase/decrease	Increase/Decrease rate
	(A)	(B)	(B) - (A)	
Capital expenditures	4,744	2,327	(2,417)	(51.0)%
Depreciation	2,568	2,197	(371)	(14.5)%
Research and development expenses	2,490	2,618	128	5.2%